



SMB Challenges: Some Thoughts about Millennials

We are especially interested in "the people" aspects of a business for a couple of very good reasons. First, as a professional services firm, we understand that our most valuable assets leave by elevator each night; we are always attuned to finding and keeping great people. Then, our business clients – companies committed to profitable growth – are constantly challenged to have "the right people" on board. We hear a lot about the demands of meeting that goal. And, that's why Millennials are on our mind. This group has now surpassed Baby Boomers as the nation's largest living generation, says the U.S. Census Bureau. Over the next decade they will make up 75% of the workforce according to the US Bureau of Labor Statistics. So, all of us who are growing our businesses need to be tuned-in to this tsunami of workers. Like us, you probably are and will enjoy these quick reads providing ideas about the booming Millennial labor resource.

We liked the Harvard Business Review's take on <u>"What Do Millennials Really Want at Work? The Same</u> <u>Things the Rest of Us Do</u>". To learn what's surprising and what's not read the full article.

This quick read - "Millennials Don't Want to Work ... And Your Company Needs That" – is found at the Huffington Post and provides a welcomed pragmatic perspective.

As great believers in the value of a company's culture, we recommend <u>"Got Millennials? Here's The Culture</u> <u>They Need"</u> which we found in a short Forbes article.

Because we all are – or soon will be – hiring more Millennials than any other generation of workers, we recommend this article, "2 Steps to Hiring and Retaining the Right Millennial", as source of useful tips.

What are you discovering about Millennials and their impact on your business? We enjoy feedback, so contact us and let us know what's on your mind.